

Maurice Hinchey NEWS

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LOCKHEED MARTIN AWARDED \$25 MILLION IN CONTRACTS WITH NAVY

WASHINGTON - U.S. Representative Maurice Hinchey (NY-26) today announced that the U.S. Navy has awarded two contracts to Lockheed Martin Systems Integration - Owego for a total of just over \$25 million. The work called for by the contracts supports the Navy's Multi-Mission helicopter program (MH-60).

The Navy initiated the MH-60R Engineering and Manufacturing Development program in 1993 to meet the increased war-fighting needs of tactical rotary wing aircraft operating in coastal areas. It is the centerpiece of the Navy's Helicopter Master Plan, which will consolidate the majority of the fleet into two models: the MH-60R and the MH-60S. The MH-60 Common Cockpit supports this plan by meeting all operational needs for both H-60 helicopters.

"Lockheed Martin is doing great work with the MH-60 program," said Hinchey. "These additional contracts are great news for the Navy, for Lockheed Martin, and for the Southern Tier region."

"These contracts support the continued production of two key Navy helicopter programs," said Frank C. Meyer, president of Lockheed Martin Systems Integration - Owego. "Both the MH-60R and the Common Cockpit are key elements of the Navy's plan to modernize its helicopter fleet."

Lockheed Martin has been awarded a \$16.8 million firm-fixed-priced contract to purchase interim spare parts to support the MH-60S helicopter and a \$8.2 million firm-fixed-price contract to purchase interim spares to support the MH-60R helicopter. The work on both contracts will be performed in Owego and is expected to be completed by December 2002.

The two contracts help Lockheed Martin Systems Integration - Owego sustain its current work force of approximately 4,200 employees. The company has hired more than 300 employees every year since 1996.